

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DIVITAE TECHNOLOGY PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **DIVITAE TECHNOLOGY PRIVATE LIMITED**, which comprise the Balance Sheet as at 31-03-2017, the Statement of Profit and Loss Account and the cash flow statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

**Communication Address: 7/46, Top Floor, Old Rajinder Nagar, Shankar Road, New Delhi –
110060**

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls (Refer Annexure B). An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of the state of affairs of the Company as at 31st March, 2017, and
- b) In the case of statement of Profit and Loss Account, the Loss for the year ended on that date.
- c) In the case of statement of cash flow statement for the year ended on that date

Report on Other Legal and Regulatory Requirements :

1. As required by the Companies (Auditors Report) Order, 2016 ("the Order") as amended, issued by the Central Government of India in terms of Sub section (11) of section 143 of the Companies Act 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order. – **(Refer Annexure-A)**

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For R B MATHUR & CO
Chartered Accountants
(FRN: 020738N)

Deepak Kumar
FRN No. 020738N
DEEPAK KUMAR
PARTNER



Place: New Delhi
Date :26/04/2017

Membership No.517168

ANNEXURE A

ANNEXURE REFERRED IN PARAGRAPH OF OUR REPORT OF EVEN DATE RE:
DIVITAE TECHNOLOGY PRIVATE LIMITED FOR THE YEAR ENDED ON 31ST MARCH, 2017

The company is a private limited company, not being a subsidiary or holding company of a public company, having a paid up capital and reserves and surplus not more than rupees one crore as on the balance sheet date and which does not have total borrowings exceeding rupees one crore from any bank or financial institution at any point of time during the financial year and which does not have a total revenue as disclosed in Scheduled III to the Companies Act, 2013 (including revenue from discontinuing operations) exceeding rupees ten crore during the financial year as per the financial statements. Therefore, the Companies (Auditor's Report) order 2016 issued by the Central Government of India in terms of clause (42) of section 2 of the Companies Act 2013 (18 of 2013) is not applicable, and no comments as called for and offered on the matters specified in paragraph 3 and 4 of the said order.

For R B MATHUR & CO
Chartered Accountants
(FRN: 020738N)


DEEPAK KUMAR
PARTNER

Place: New Delhi
Date: 26/04/2017

Membership No. 517168

**“ANNEXURE B” REFERRED IN PARAGRAPH OF OUR REPORT OF EVEN DATE RE:
DIVITAE TECHNOLOGY PRIVATE LIMITED FOR THE YEAR ENDED ON 31ST
MARCH, 2017**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of DIVITAE TECHNOLOGY PRIVATE LIMITED (“the Company”) as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on, the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R B MATHUR & CO
Chartered Accountants
(FRN: 020738N)

Place: New Delhi
Date: 26/04/2017


FRN No. 020738N
DEEPAK KUMAR
PARTNER
Chartered Accountant
Membership No. 517168

DIVITAE TECHNOLOGY PRIVATE LIMITED

Regd Office:- 1/504, SEC-22, PLOT NO 2, BEVERLEY PARK, DWARKA, NEW DELHI-110075
U72300DL2014PTC274063

BALANCE SHEET
As at 31st March 2017

Particulars	Note No.	As at 31.03.2017	As at 31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,250,000.00	2,250,000.00
(b) Reserves and Surplus	2	(4,021,471.00)	(1,877,350.00)
(c) money received against share warrants			
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred tax liabilities (Net)	3	125,035.93	7,138.00
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	6,414,482.00	2,131,232.00
(b) Trade Payables		-	-
(c) Other Current Liabilities	5	106,687.00	242,646.00
(d) Short-Term Provisions		-	-
Total		4,874,733.93	2,753,666.00
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	6		
(i) Tangible Assets		474,173.29	440,365.00
(ii) Intangible Assets		3,668,920.00	1,848,069.00
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	7	143,918.64	142,139.00
(e) Short term loans and advances		-	-
(f) Other current assets	8	587,722.00	323,093.00
Total		4,874,733.93	2,753,666.00

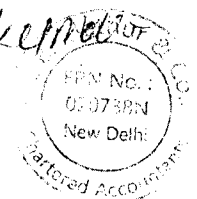
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Notes 1 to 13 form an integral part of Financial Statements as per our report of even date annexed

R B MATHUR & CO
Chartered Accountants

For Director
DIVITAE TECHNOLOGY PRIVATE LIMITED

Deepak Kumar
DEEPAK KUMAR
PARTNER
M.No. 517168



Saurabh Nagpal
SAURABH NAGPAL
07154130
(Director)

For Director
Ashok Kumar Nagpal
ASHOK KUMAR NAGPAL
07009658
(Director)

Place: Delhi
Date :26/04/2017

DIVITAE TECHNOLOGY PRIVATE LIMITED

Regd Office:- 1/504, SEC-22, PLOT NO 2, BEVERLEY PARK, DWARKA, NEW DELHI-110075
U72300DL2014PTC274063

STATEMENT OF PROFIT & LOSS For The Year Ending 31st March 2017

	Particulars	Note No.	Year ending on 31.03.2017	Year ending on 31.03.2016
I.	Revenue from operations	9	528,788	-
II.	Other Income			-
	III. Total Revenue (I + II)		528,788	-
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense		-	-
	Financial Costs		-	-
	Depreciation and amortization expense	10	232,428	23,263
	Other Administrative Expenses	11	2,322,583	1,804,849
	Total Expenses		2,555,011	1,828,112
V.	Profit before exceptional and extraordinary items and tax		(2,026,223)	(1,828,112)
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		(2,026,223)	(1,828,112)
VIII.	Extraordinary Items			
IX.	Profit before tax (VII - VIII)		(2,026,223)	(1,828,112)
X.	Tax expense:			
	(1) Current Tax		-	-
	(2) Deferred tax		117,897.93	7,138
XI.	Profit(Loss) from the period from continuing operations		(2,144,121)	(1,835,250)
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discounting operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV.	Profit/(Loss) for the period (XI + XIV)		(2,144,121)	(1,835,250)
XVI.	Earning per equity share			
	(1) Basic		Nil	Nil
	(2) Diluted		Nil	Nil

R B MATHUR & CO
Chartered Accountants

DIVITAE TECHNOLOGY PRIVATE LIMITED

Deepak Kumar
DEEPAK KUMAR
PARTNER
M.No. 517168



Saurabh Nagpal
SAURABH NAGPAL
07154130
(Managing Director)

Ashok Kumar Nagpal
ASHOK KUMAR NAGPAL
07009658
(Director)

Place: Delhi
Date :26/04/2017

DIVITAE TECHNOLOGY PRIVATE LIMITED

Regd Office:- 1/504, SEC-22, PLOT NO 2, BEVERLEY PARK, DWARKA, NEW DELHI-110075

U72300DL2014PTC274063

CASH FLOW STATEMENT

(FOR THE YEAR ENDING MAR 31, 2017)

Particulars	Year ending on 31.03.2017		Year ending on 31.03.2016	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1 Cash Flow From Operating Activities				
Operating Income (EBIT)	(2,026,223.00)		(1,828,112.00)	
Depreciation Exp	232,428.40		23,263.00	
Increase in Current Assets	(264,629.00)		(323,093.00)	
Increase in Current Liabilities	4,147,291.00		1,995,598.00	
Net Cash Flow from Operating Activities		2,088,867.40		(132,344.00)
2 Cash Flow from Investing Activities				
Purchase of Fixed Assets	(2,087,087.50)		(1,950,517.00)	
Sale of Fixed Assets				
Net Cash Flow from Investing Activities		(2,087,087.50)		(1,950,517.00)
3 Cash Flow from Financing Activities				
Proceeds from share issue			2,150,000.00	
Net Cash Flow from Financing Activities				2,150,000.00
Net Change in Cash		1,779.90		67,139.00
Opening Cash Balance		142,139.00		75,000.00
Closing Cash Balance		143,919.00		142,139.00

For R B MATHUR & CO
Chartered Accountants
(FRN: 020738N)

Deepak Kumar
FRN No. 020738N
DEEPAK KUMAR
PARTNER
Membership No. 517168

DIVITAE TECHNOLOGY PRIVATE LIMITED

For Divitae Technology Pvt. Ltd.

A. H. Nagpal
ASHOK KUMAR NAGPAL
07009658
(Director)

For Divitae Technology Pvt. Ltd.

Saurabh Nagpal
SAURABH NAGPAL
07154130
(Managing Director)

Place: New Delhi
Date : 26/04/2017

DIVITAE TECHNOLOGY PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at the end of 31st March, 2017

Note : 1 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 500000 Equity Shares of Rs. 10/- each.	5,000,000	5,000,000
		5,000,000	5,000,000
B	i) ISSUED CAPITAL 225000 Equity Share of Rs. 10/- Face Value	2,250,000	2,250,000
	ii) Subscribed and Fully Paid 225000 Equity Shares of Rs. 10/- each, Fully paid up	2,250,000	2,250,000
	iii) Subscribed but not fully paid		
	Total in ₹	2,250,000	2,250,000

Note : 1B Par Value Per Share

The Par value of all Equity Share issued by Company is Rs. 10 per Share

Note :1C Reconciliation of Equity share outstanding at the beginning and at end of reporting period

Sr. No	Particulars	Current Year	Previous Year
	No. of Share out standing at the beginning (A)	225,000	10,000
	ADD: No. of Share issued during year (B)	-	215,000
	Less: No. of Share bought back during the year (C)	-	-
	No. of Share out standing at the end (D)=(A+B-C)	225,000	225,000
	Total in ₹ (D)	225,000	225,000

Note : 1D The Right and restriction attaching to each class of share

There is no additional rights or restrictions attaching to any class of share including restriction on the distribution of dividend and repayment of capital. Hence all class of share are pari passu to each other

Note : 1E Share holding by its holding or its ultimate holding company

The company is subsidiary of Socialending Technologies And Holdings Private Limited which hold 99.99% of its share.

Note : 1F List of share holders holding more than 5% of shares

Sr. No	Name of Shareholders	Current Year Holding %	Previous Year Holding %
1	SOCIALENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED	99.99%	99.99%
	Total in ₹	99.99%	99.99%

Note : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year		(42,100.00)
	Add: Profit for the period	(1,877,350.00)	
	Less:(P&L Appropriation)	(2,144,121.00)	(1,835,250.00)
	Total in ₹	(4,021,471.00)	(1,877,350.00)

Note : 3 Deferred tax liabilities (Net)

Sr. No	Particulars	Current Year	Previous Year
1	Deferred Tax Liabilities	117,898	7,138
	Total in ₹	117,898	7,138

Note : 4 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Loans From Saurabh Nagpal A/c		
2	Loan From Ashok Kumar Nagpal A/c	336,242.00	136,242.00
3	Loan From SociaIending Tech And Holdings Pvt Ltd	249,990.00	249,990.00
4	Loan From Manju Nagpal Loan A/c	5,778,250.00	1,695,000.00
		50,000.00	50,000.00
	Total in ₹	6,414,482.00	2,131,232.00

Note : 5 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Accounting charges payable		
2	Audit Fees Payable	40,000.00	17,500.00
4	Salary Payable	15,000.00	32,100.00
5	TDS Payable		60,000.00
6	Accounts Payable (Creditors)	33,100.00	28,098.00
7	Swachh Bharat Cess Payable	15,212.00	104,948.00
8	Electricity Expense Payable	1,778.00	
	Total in ₹	106,687.00	242,646.00

DIVITAE TECHNOLOGY PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at the end of 31st March, 2017

Note : 7 Cash & Bank Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	<u>Cash-in-Hand</u>		
	Cash Balance	24,046.86	43,648.00
	Bank Balance	119,871.78	98,491.00
	Sub Total	143,918.64	142,139.00
	Total in ₹	143,918.64	142,139.00

Note : 8 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Security Deposit Rent	255,000.00	255,000.00
2	Input Receivable on Service tax & KKC	199,222.00	68,093.00
3	Prepaid Expenses	133,500.00	-
	Total in ₹	587,722.00	323,093.00

DIVITAE TECHNOLOGY PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at the end of 31st March, 2017

Note : 9 Revenue from Operations

Sr. No	Particulars	Current Year	Previous Year
1	Lead Origination Fee	528,788.00	-
	Total in ₹	528,788.00	-

Note : 10 Depreciation & Amortized Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	232,428.40	23,263.00
2	Preliminary Expenses W/O	-	-
	Total in ₹	232,428.40	23,263.00

Note : 11 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fee	15,000.00	15,000.00
2	Accounting charges	40,000.00	17,500.00
3	Advertising Exp	405,500.00	50,000.00
4	Brokerage Exp	-	60,000.00
5	Electricity Bill (NDMC)	66,104.00	8,450.00
6	Maintenance Charges	32,302.00	20,794.00
7	Meals And Entertainment	-	13,681.00
8	Office Expenses	-	184,513.00
9	Petrol & Fuel Expenses	-	14,195.00
10	Printing And Reproduction	-	19,934.00
11	Professional Fees	477,500.00	28,126.00
11	Rent Expense	1,020,000.00	595,000.00
12	Repair And Maintenance	-	140,852.00
13	Roc Fees	25,500.00	119,378.00
14	Salary	120,000.00	260,000.00
15	Software Expenses	-	10,158.00
16	Travel Expense	9,838.00	186,375.00
17	Bank Service Charges	649.00	418.00
18	Miscellaneous Expense	81,537.00	57,157.00
19	Interest on TDS	1,067.00	3,318.00
20	Swachh Bharat Cess Expense	8,648.00	-
21	Prior Period Item	2,438.00	-
22	Business Licenses and Permits	16,500.00	-
	Total in ₹	2,322,583.00	1,804,849.00

DIVITAE TECHNOLOGY PRIVATE LIMITED

Particulars	Date of purchase	Useful Life as per Schedule B	Life Consumed on 01.04.2016 (in Days)	Life Consumed on 31.03.2016 & during 2015-16 (in Years)	Remaining Life (on 31.03.2016) (in Years)	Cost of Assets	Gross Block		Depreciation		Net Block		Dep. As per Co. Act 2013	Dep. On Addition During Year	Dep. On Old Assets during the Year	Dep. On Old Reserves	
							Addition During the Year	Adjustment / Sale	As on 31.03.2016	Adjustment / Sale	As on 31.03.2016	As on 31.03.2016					As on 31.03.2016
1. Tangible Assets																	
Furniture and Equipment	9/12/2015	10.00	201	0.55	9.45	40,500.00	40,500.00	2,116.13	3,847.50	5,963.63	38,338.87	3,847.50	3,847.50	4,200.80	6,191.57	38,448.43	42,689.23
Furniture and Equipment	10/16/2015	10.00	167	0.46	5.54	44,640.00	44,640.00	1,950.77	4,240.80	6,191.57	38,448.43	4,200.80	9,120.00	8,140.80	7,678.75	8,538.03	859.28
Furniture and Fixture	8/28/2015	10.00	219	0.60	9.40	9,045.00	9,045.00	506.97	859.28	1,366.25	7,678.75	859.28	859.28	7,678.75	7,678.75	859.28	859.28
Furniture and Fixture	8/28/2015	10.00	216	0.59	9.41	9,045.00	9,045.00	486.08	859.28	1,348.03	7,696.97	859.28	859.28	7,696.97	7,696.97	859.28	859.28
Furniture and Fixture	9/3/2015	10.00	210	0.58	9.42	9,032.00	9,032.00	598.06	1,089.40	1,687.46	7,344.54	1,089.40	1,089.40	6,255.14	6,255.14	1,089.40	1,089.40
Furniture and Fixture	9/7/2015	10.00	208	0.56	9.44	12,525.00	12,525.00	775.50	1,384.81	2,160.31	10,364.69	1,384.81	1,384.81	9,000.00	9,000.00	1,384.81	1,384.81
Furniture and Fixture	9/8/2015	10.00	205	0.56	9.44	14,577.00	14,577.00	775.50	1,384.81	2,160.31	12,416.69	1,384.81	1,384.81	11,031.88	11,031.88	1,384.81	1,384.81
Furniture and Fixture	9/19/2015	10.00	202	0.55	9.45	45,000.00	45,000.00	2,351.25	4,275.00	6,626.25	38,373.75	4,275.00	4,275.00	34,100.00	34,100.00	4,275.00	4,275.00
Furniture and Fixture	9/19/2015	10.00	194	0.51	9.49	33,257.00	33,257.00	1,674.49	3,158.41	4,833.90	28,423.10	3,158.41	3,158.41	25,264.69	25,264.69	3,158.41	3,158.41
Furniture and Fixture	9/25/2015	10.00	188	0.52	9.48	8,500.00	8,500.00	411.83	808.35	1,220.18	7,279.82	808.35	808.35	6,471.47	6,471.47	808.35	808.35
Furniture and Fixture	9/28/2015	10.00	187	0.51	9.49	12,432.00	12,432.00	602.33	1,181.04	1,783.37	10,648.63	1,181.04	1,181.04	9,467.59	9,467.59	1,181.04	1,181.04
Furniture and Fixture	9/30/2015	10.00	183	0.50	9.50	15,000.00	15,000.00	562.50	1,025.00	1,587.50	13,412.50	1,025.00	1,025.00	12,387.50	12,387.50	1,025.00	1,025.00
Furniture and Fixture	10/27/2015	10.00	156	0.43	9.57	9,525.00	9,525.00	389.10	904.87	1,293.97	8,231.03	904.87	904.87	7,326.16	7,326.16	904.87	904.87
Furniture and Fixture	8/13/2016	10.00	-	-	3.00	463,628.00	463,628.00	23,283.21	47,621.50	70,885.00	425,746.50	47,621.50	47,621.50	378,125.00	378,125.00	47,621.50	47,621.50
Total			587.00	1.61				23,283.21	47,621.50	70,885.00	425,746.50	47,621.50	47,621.50	378,125.00	378,125.00	47,621.50	47,621.50
2. Intangible Assets																	
Software (CWP)	3/1/2016					56,130.00	56,130.00				56,130.00						
Software (CWP)	3/1/2016					235,000.00	235,000.00				235,000.00						
Software (CWP)	7/1/2016					70,000.00	70,000.00				70,000.00						
Software (CWP)	10/1/2016				0.80	1,486,889.00	1,486,889.00				1,486,889.00						
Software (CWP)	4/26/2016	5.00	-	-	5.00	1,848,069.00	1,848,069.00				1,848,069.00						
Software (CWP)	5/7/2016	5.00	-	-	5.00	267,930.00	267,930.00				267,930.00						
Software (CWP)	6/1/2016	5.00	-	-	5.00	206,100.00	206,100.00				206,100.00						
Software (CWP)	6/7/2016	5.00	-	-	5.00	30,915.00	30,915.00				30,915.00						
Software (CWP)	6/13/2016	5.00	-	-	5.00	138,000.00	138,000.00				138,000.00						
Software (CWP)	7/18/2016	5.00	-	-	5.00	15,812.50	15,812.50				15,812.50						
Software (CWP)	10/4/2016	5.00	-	-	5.00	144,800.00	144,800.00				144,800.00						
Software (CWP)	11/11/2016	5.00	-	-	5.00	180,000.00	180,000.00				180,000.00						
Software (CWP)	12/20/2016	5.00	-	-	5.00	246,000.00	246,000.00				246,000.00						
Software (CWP)	1/3/2017	5.00	-	-	5.00	219,000.00	219,000.00				219,000.00						
Software (CWP)	2/6/2017	5.00	-	-	5.00	132,000.00	132,000.00				132,000.00						
Software (CWP)	3/9/2017	5.00	-	-	5.00	114,000.00	114,000.00				114,000.00						
Software (CWP)	3/26/2017	5.00	-	-	5.00	184,806.90	184,806.90				184,806.90						
Total			587.00	1.61		463,628.00	463,628.00	23,283.21	47,621.50	70,885.00	425,746.50	47,621.50	47,621.50	378,125.00	378,125.00	47,621.50	47,621.50
Gross Total			587.00	1.61		463,628.00	463,628.00	23,283.21	47,621.50	70,885.00	425,746.50	47,621.50	47,621.50	378,125.00	378,125.00	47,621.50	47,621.50

Note - 6 Fixed Assets

31.03.2018 31.03.2017

STATEMENT OF FIXED ASSETS AS ON 31ST MARCH, 2017

AS PER INCOME TAX ACT

Particulars	Rate %	WDV as on 01.04.2016	Addition Before 30 sep.	Addition After 1 oct.	sale/deletion during the year	Gross WDV as on 31.03.2017	Depreciation during the year	WDV as on 31.03.2017
A								
Plant & Machinery								
Software	60%	1,848,069.00	803,657.50	1,202,000.00	-	3,853,726.50	554,420.70	3,299,305.80
Printer	60%			29,500.00	-	29,500.00	8,850.00	20,650.00
Total	(A)	1,848,069.00	803,657.50	1,231,500.00	-	3,883,226.50	563,270.70	3,319,955.80
B								
Furniture & Fittings								
Furniture and Equipment	10%	76,626.00			-	76,626.00	7,662.60	68,963.40
Furniture & Fixture	10%	378,488.00	51,930.00		-	430,418.00	43,041.80	387,376.20
Total	(B)	455,114.00	51,930.00	-	-	507,044.00	50,704.40	456,339.60
Total	(A+B)	2,303,183.00	855,587.50	1,231,500.00	-	4,390,270.50	613,975.10	3,776,295.40

DIVITAE TECHNOLOGY PRIVATE LIMITED

Deferred Tax

COMPUTATION OF DEFERRED TAX	AMOUNT
DEP as per Company Act	232,428.40
Less: DEP as per Income Tax act	613,975.10
Deferred Assets/(liability)	(381,546.70)
Tax @ 30%	(114,484.01)
Education Cess @3%	(3,433.92)
Balance carried to Profit & Loss A/c	(117,697.93)
less: Opening deferred Assets/ (liability)	(7,138.00)
Total Deferred Tax Assets/ (liability)	125,035.93

DIVITAE TECHNOLOGY PRIVATE LIMITED

NOTE: 12 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation:

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

a) Presentation and disclosure of financial statements:

The financial statements of the Company have been prepared and presented for the year ended March 31, 2017, as per the format prescribed under the Schedule III notified under the section 129 of Companies Act, 2013. The adoption of Schedule III does not impact recognition and measurement principles followed for the preparation of the financial statements

b) Depreciation on Tangible Assets

Depreciation on tangible Assets provided on Straight Line method considering the life as mentioned in schedule II of Companies Act.

Gains and losses arising from retirement or disposal of the tangible assets are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in statement of profit and loss on the date of retirement and disposal. Useful Life of assets has been taken according to schedule II of Companies Act, 2013

c) Depreciation on Intangible Assets

Software (CWIP) worth of Rs. 18,48,069 was made ready and put to use on 1st October, 2016 and therefore transferred from Software (CWIP) to Fixed Assets. Since, the software is not capable of being sold after its lifetime; its scrap value has been taken as NIL.

d) Use of Estimates:

The preparation of financial statements, in conformity with the generally accepted accounting principles, require estimates and assumptions to be made that affect the reported amount of assets and liabilities as of the date of the financial statements and the reported amount of revenues and expenses during the

reporting period. Difference between the actual results and estimates are recognized in the period in which the results materialize.

e) Revenue Recognition:

- Sales are recognized on the completion of Services.
- Interest income is recognized on the time basis determined by the amount outstanding and rates applicable.

f) Current Tax and Deferred Tax:

- Tax expense for the period, comprising Current Tax and Deferred Tax is included in determining the Net Profit/ (Loss) for the year.
- Provision for Current Income Tax is made on the basis of assessable income as per Income Tax Act, 1961.
- Deferred Tax resulting from "timing difference" between taxable incomes and accounting income is determined by using the tax rates and the tax laws that have been enacted or substantively enacted as on the balance sheet date. Deferred tax assets are carried forward to the extent it is reasonably/ virtually certain that future taxable profit will be available against which such deferred tax assets can be realized.

g) Provisions, Contingent Liabilities and Contingent Assets:

- a) Provisions are recognized for liabilities that can be measured by using a substantial degree of estimation, if:
- The company has a present obligation as a result of a past event;
 - A probable outflow of resources embodying economic benefits is expected to settle the obligation; and
 - The amount of the obligation can be reliably estimated.
- b) Contingent liability is disclosed in case of:
- A present obligation arising from a past event when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
 - A possible obligation, unless the probability of outflow in settlement is remote.
- c) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
- d) Contingent assets are neither recognized nor disclosed in the financial statements.

NOTE: 13 OTHER NOTES:

NOTE:13.1 EARNING PER SHARE:

Earning per share is NIL for the financial year 2016-17. (Previous year NIL)

NOTE: 13.2 RELATED PARTIES DISCLOSURE:

Information on Related Party Disclosures as per Accounting Standard (AS-18) on Related Party Disclosures is given below:

Information on Related Party Disclosures as per Accounting Standard (AS-18) on Related Party Disclosures is given below:

List of Related Parties with transaction:

NAME	DESIGNATION
Saurabh Nagpal	Managing Director
Ashok Kumar Nagpal	Director
Manju Nagpal	Director
Sociallending Technologies and Holdings Private Limited	Holding Company
SME Realtech Private Limited	Enterprise over which Directors are able to exercise significant influence.

Figures in Rs. (Previous year figure have been given in bracket)

S.No.	Nature of Transaction	Transaction	Receivables as on 31.03.2017	Payables as on 31.03.2017
1.	Loan from Saurabh Nagpal			
	Opening balance	136242 (361180)		
	Borrowing during the year	200000 (1825052)		
	Shares issued during the year	Nil (2049990)		
	Outstanding at the end of year	336242 (136242)		336242 (136242)
2.	Loan from Ashok Kumar Nagpal			
	Opening Balance	249990 (Nil)		
	Borrowing during the year	Nil (350000)		
	Shares issued during the year	Nil		

		(100010)		
	Outstanding at the end of year	Nil (249990)		249990 (249990)
3.	Loan from Manju Nagpal			
	Opening Balance	50000 (Nil)		
	Borrowing during the year	0 (50000)		
	Repayment during the year	Nil (Nil)		
	Outstanding at the end of year	50000 (50000)		50000 (50000)
4.	Sociallending Technologies and Holdings Private Limited			
	Opening Balance (Cr)	1695000 (Nil)		
	Borrowing during the year (Interest Free Loan received from Sociallending Technologies and Holdings Private Limited)	3708250 (1735500)		
	Repayment during the year	Nil (40500)		
	Outstanding at the end of year	5403250 (1695000)		5403250 (1695000)
5.	SME Realtech Private Limited			
	Opening Balance (Cr)	0 (Nil)		
	Borrowing during the year	110,646.03 (Nil)		
	Repayment during the year	110,646.03 (Nil)		
	Outstanding at the end of year	0 (Nil)		0 (Nil)

NOTE: 13.3 Earnings and Expenditure in foreign Currency during the year is NIL (P.Y. NIL)

NOTE: 13.4 In accordance with Accounting Standard -28 (AS 28) Impairment of Assets. Company has assessed on the Balance Sheet date, whether there are any indication with regard to impairment of any of the assets. Based on such assessment, it has been ascertained that no potential loss is present and thereof no formal estimate has been made. Accordingly no impairment loss has been provided in the accounts.

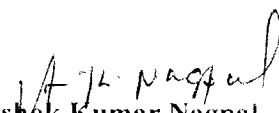
NOTE: 13.5 In the opinion of the management the value of any of the assets other than fixed assets are realization in the ordinary courses of business will not be less than the value at which they are stated in the Balance Sheet

NOTE: 13.6 All amounts in the financial statements are presented in Rupee terms except otherwise stated. Figures of previous year have been re-grouped/re-arranged, wherever considered necessary.

Note: 13.7 disclosure the details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the Table below:-

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016		26,147	26,147
(+) Permitted receipts		-	-
(-) Permitted payments		2100	2100
(-) Amount deposited in Banks		-	-
Closing cash in hand as on 30.12.2016		24,047	24,047

For & on behalf of the Board of Directors of
DIVITAE TECHNOLOGY PRIVATE LIMITED


Ashok Kumar Nagpal
(Director)
DIN: 07009658


Saurabh Nagpal
(Managing Director)
DIN: 07154130

Place: New Delhi

Date: 26/04/2017

