

**2018 - 2019**

**JANASHA FINANCE  
PVT LTD**

**ANNUAL REPORT**

**JANASHA FINANCE PRIVATE LIMITED**

Regd office: 1/504, Plot No 2, Beverly Park, Sector-22, Dwarka, South West Delhi, New Delhi,-110075

Ph: +91143763344, Email Id: [saurabh.nagpal@janashafinance.com](mailto:saurabh.nagpal@janashafinance.com)

CIN: U67190DL2016PTC306911

**Directors Report  
For the Financial Year ending on 31<sup>st</sup> March, 2019**

To  
The Members

The Directors of your Company have pleasure in submitting their 3<sup>rd</sup> Directors Report on the business and operations of the Company along with the Audited Financial Statements for the period ended on 31<sup>st</sup> March, 2019.

**1. FINANCIAL RESULTS**

Particulars	31 <sup>st</sup> March 2019	31 <sup>st</sup> March 2018
Gross Revenue	10,287,897.36	2,847,234.38
Less: Expenses during the year	11,904,631.73	1,438,235.56
<b>Net Profit/(Loss) before depreciation &amp; Tax</b>	<b>-16,16,734.37</b>	<b>1,408,998.82</b>
Less: Depreciation	-	-
<b>Profit/(Loss) before Tax</b>	<b>-16,16,734.37</b>	<b>1,408,998.82</b>
Less: Current Tax	-	435,380.00
Less: Deferred Tax	-	-
Less: Provision for Bad debts	152,588.52	114,041.48
Less: Provision for NPA	8787.00	-
<b>Net Profit/(Loss) after Tax</b>	<b>-17,78,109.89</b>	<b>8,59,577.34</b>
EPS(Basic)	(0.63)	0.38
EPS(Diluted)	(0.63)	0.38

**2. Business Update**

The Company achieved the turnover of Rs. 10,287,897.36/- during the current year as against Rs. 2,847,234.38/- during the previous year due to additional interest. Therefore, there is a growth in the turnover of the Company by Rs.7,440,662.98/- equivalent to 261.32%. However, the loss before tax of the Company is recorded at Rs. 16,16,734.37/- as against the previous year's profits of Rs. 1,408,998.82/-

Further the Company has showcased its pace for growth and will make all its endeavours to maintain the pace and give it a greater momentum.

**3. Transfer to Reserves**

During the financial year 2018-19 ("Financial Year), the Company has not transferred any amount to the credit of Statutory Reserve since the Company has incurred losses.



**4. Dividend**

Your directors do not recommend any dividend for the financial year ended on 31<sup>st</sup> March, 2019.

**5. Changes in the nature of business of the Company**

There was no change in the nature of business of the Company during the financial year.

**6. Material changes and commitments, if any, affecting the financial position of the Company**

During the current Financial Year, there were no material changes affecting the financial position of the Company.

**7. Details of significant and material orders passed by the Regulators or Courts or Tribunals**

There have been no such significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

**8. Compliance of Applicable Secretarial Standards**

The Board confirms that during the financial year 2018- 19, the Company has complied with applicable clauses of the Secretarial Standard 1 & 2 issued by the Institute of Company Secretaries of India.

**9. Details of Subsidiary/Joint Ventures/Associate Companies**

The Company has no Subsidiary/ Joint Venture/ Associate Company

**10. Changes in Share Capital of the Company**

During the financial year, there was no change in the Authorized Share Capital of the Company. However, the Issued, Subscribed and Paid up Share Capital of the Company was increased from Rs. 2,255,8330/- to Rs. 28,391,660/- by the way of allotment of 583,333 Equity Shares of Rs. 10 each dated September 01, 2018.

**11. Directors Responsibility Statement**

In accordance with the provisions of Section 134(5), the Board confirms that:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with the proper explanation relating to the material departures;
- (b) Such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the period under review and of the loss of the company for that period;
- (c) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



- (d) The annual accounts on a going concerns basis; and
- (e) Proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**12. Deposits**

Being a non - deposit Company, your Company has not accepted any deposits from the Public as on 31<sup>st</sup> March, 2019 within the meaning of provisions of the Non Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016 and provisions of Companies Act, 2013.

**13. RBI Guidelines**

The Company continues to comply with all the regulations prescribed by the Reserve Bank of India, from time to time.

**14. Fair Practice Code**

The Company has in place, a Fair Practice Code approved by the Board in compliance with the guidelines issued by the RBI, to ensure better service and provide necessary information to Customers to take informed decisions.

**15. Statutory Auditors**

**M/s R B Mathur & Co. Chartered Accountants** (Firm Registration Number 020738N) were appointed as the Statutory Auditors of the Company, by the Members at their Annual General Meeting held on 07/12/2017 for a period of 5 years, i.e. until the conclusion of the sixth Annual General Meeting of the Company to be held for year 2021-22.

**16. Auditors' Report**

The Auditors of the Company, **M/s R B Mathur & Co. Chartered Accountants**, do not have any qualifications/ adverse remarks/ observations on the Financial Statements of the Company.

**17. Maintenance of Cost Records**

The requirement to maintain the cost records of the Company pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable on the Company.

**18. Conservation Of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**

The Company has neither consumed energy of any significant level nor any significant technology was adopted and accordingly no comments are necessary in respect of energy conservation and technology absorption.

The Foreign Exchange in terms of actual inflows & outflows during the year is NIL.



## 19. Directors

Following are the Directors of the Company as on 31-03-2019:

S. no.	Name of Directors	DIN	Designation	Date of appointment
1.	Saurabh Nagpal	07154130	Director	06/10/2016
2.	Deepak Joshi	07585244	Director	06/10/2016

Further there has been no change in the composition of the Board of Directors of the Company during the year under review.

## 20. Number of meetings of the Board of Directors

During the Financial Year from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, 11 Board Meetings were held. The dates on which the meetings were held during the Financial Year are as follows:

1. 25<sup>th</sup> April, 2018
2. 26<sup>th</sup> April, 2018
3. 10<sup>th</sup> May, 2018
4. 20<sup>th</sup> July, 2018
5. 23<sup>rd</sup> July, 2018
6. 1<sup>st</sup> August, 2018
7. 9<sup>th</sup> August, 2018
8. 1<sup>st</sup> September, 2018
9. 30<sup>th</sup> November, 2018
10. 5<sup>th</sup> January, 2019
11. 22<sup>nd</sup> March, 2019

The intervening gap between the Meetings was within the prescribed period under the Companies Act, 2013.

## 21. Particulars of loans, guarantees or investments under Section 186

Since the Company is a Non Banking Financial Institution, the provisions of section 186 of Companies Act, 2013 are not applicable.

## 22. Particulars of contracts or arrangements with related parties under section 188(1):

All the transactions done by the Company with its related parties are done in the ordinary course of its business and at arm's length and hence are out of purview of Section 188 of the Companies Act, 2013.

## 23. Risk Management Policy

The Company has no significant assets which are prone to substantial risk and which may endanger its existence. However the Company makes a periodical analysis of all those Risk-factors which may cause the Company's working any trouble. As per such analysis the company's existence has no threat.



**24. Extract of Annual Return**

An extract of the Annual Return in MGT-9 for the year ending on 31st March, 2019 pursuant to the provisions of Section 92(3) of the Companies Act, 2013 is attached with the Directors Report as Annexure 1.

**25. Internal Financial Control**

The Company has in place proper and adequate internal financial control systems commensurate with the nature of its business, size and complexity of its operations.

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of business, financial reporting, timely feedback on achievement of operational and strategic goals, including the adherence to the Company's policies, safeguarding to the assets, prevention and detection of frauds and errors and to ensure the accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures.

**26. Corporate Social Responsibility ('CSR')**

The requirements of Constitution of CSR Committee and spending on CSR as per the provisions of Section 135(1) of the Companies Act, 2013, are not applicable on the Company.

**27. Disclosure under The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has formulated an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is the summary of sexual harassment complaints received and disposed off during the period from formulation of the policy to the closure of the financial year is as under:

No. of complaints received	: NIL
No. of complaints disposed off	: NIL

**28. NBFC Disclosures**

The Company is an NBFC Company and is duly registered with the Reserve Bank of India w.e.f July 20<sup>th</sup>, 2017 with Registration No. N – 14.03369 The Company has filed the Annual return in Form NBS 9 for the financial year 2017-18 on October 15, 2018.

Further, the Company applied for and obtained the approval of Reserve Bank of India dated March 08, 2018, in respect of the transfer of the more than 26% of the shareholding of the Company to Sociallending Technologies and Holdings Private Limited.



29. Acknowledgements


Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the bankers, shareholders and employees and look forward for their continued support & Cooperation. We take this opportunity to thank all valued customers and all stakeholders

*For & on behalf of the Board of Directors  
of Janasha Finance Private Limited*

**Janasha Finance Pvt. Ltd.**

 Director  
Deepak Joshi  
Director  
DIN: 07585244

**Janasha Finance Pvt. Ltd.**

 Director  
Saurabh Nagpal  
Director  
DIN: 07154130

Date: 07/09/2019  
Place: Delhi



Form No. MGT-9

EXTRACT OF ANNUAL RETURN  
as on the period ending on 31.03.2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U67190DL2016PTC306911
ii)	Registration Date	06.10.2016
iii)	Name of the Company	Janasha Finance Private Limited
iv)	Category / Sub-Category of the Company	Company Limited by Shares
v)	Address of the Registered office and contact details	1/504, Plot No 2, Beverly Park, Sector-22, Dwarka, South West Delhi, New Delhi, Delhi-110075
vi)	Whether listed company Yes / No	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and description of the main products/ services	NIC code of the product/ service	% to total turnover of the Company
1	Activities Auxiliary to financial service	6619	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
1	Sociallending Technologies and Holdings Private Limited	U74999DL2015PTC285315	Holding	95.06%	2(87)ii





IV. SHARE HOLDING PATTERN (Equity Share Capital break up as percentage of Total Equity)

i. Category-wise share holding

Category of the share holders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters</b>									
(1) Indian									
g) Individual/HUF	NIL	5,10,000	5,10,000	22.61	NIL	1,20,000	1,20,000	4.23	(18.38)
h) Central Govt									
i) State Govt (S)									
j) Body Corp.:									
a. M/s Sociallending Technologies and Holdings Private Limited	NIL	15,45,833	15,45,833	68.53	NIL	26,99,166	26,99,166	95.06	26.53
k) Banks/FI									
l) Any other..									
<b>Sub-total (A) (1) :-</b>	NIL	<b>20,55,833</b>	<b>20,55,833</b>	<b>91.14</b>	NIL	<b>28,19,166</b>	<b>28,19,166</b>	<b>99.28</b>	<b>8.14</b>
(2) Foreign									
a) NRI's - individuals									
b) Other - individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Body Corp.									
d) Banks / FI									
e) Any other...									
<b>Sub total (A) (2):-</b>									
<b>Total shareholding of promoter (A) = (A) (1) + (A) (2)</b>	NIL	<b>20,55,833</b>	<b>20,55,833</b>	<b>91.14</b>	NIL	<b>28,19,166</b>	<b>28,19,166</b>	<b>99.28</b>	<b>8.14</b>
<b>B. Public shareholding</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



<b>Institutions</b>									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt (S)									
e) Venture Capital Funds									
f) Insurance companies									
g) FII's									
h) Foreign Venture Capital Funds									
i) Others (Specify)									
<b>Sub-total (B) (1):-</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>2) Non-Institutions</b>									
a) Body Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 Lakh	NIL	1,00,000	1,00,000	4.43	NIL	20,000	20,000	0.70	(3.73)
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	NIL	1,00,000	1,00,000	4.43	NIL	NIL	NIL	NIL	(4.43)
c) Others (specify)									(8.16)
<b>Sub Total (B) (2) :-</b>	NIL	2,00,000	2,00,000	8.86	NIL	20,000	20,000	0.70	
Total public share holding (B) = (B) (1) + (B) (2)	NIL	2,00,000	2,00,000	8.86	NIL	20,000	20,000	0.70	(8.16)
C. Shares									



held by Custodian for GDRs & ADRs									
<b>Grand total (A+B+C)</b>	<b>NIL</b>	<b>22,55,833</b>	<b>22,55,833</b>	<b>100</b>	<b>NIL</b>	<b>2,8,39,166</b>	<b>2,8,39,166</b>	<b>100</b>	<b>(0.02)</b>

**(ii) Shareholdings of Promoters**

S. No.	Share holders name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of shares	% of total shares of the Company	% of shares pledged /encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	% change in the shareholding during the year
1	Saurabh Nagpal	2,00,000	8.87	NIL	20,000	0.70	NIL	(8.17)
2	Deepak Joshi	1,60,000	7.09	NIL	1,00,000	3.52	NIL	(3.57)
3	Ashok Kumar Nagpal	1,50,000	6.65	NIL	0	0	NIL	(6.65)
4	Sociallending Technologies and Holdings Private Limited	15,45,833	68.53	NIL	26,99,166	95.06	NIL	26.53
	<b>Total</b>	<b>20,55,833</b>	<b>91.14</b>	<b>NIL</b>	<b>28,19,166</b>	<b>99.28</b>	<b>NIL</b>	<b>8.14</b>

**(iii) Change in promoters' shareholding:**

S. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
<b>1.</b>	<b>Saurabh Nagpal</b>				
	At the beginning of the year	2,00,000	8.87	2,00,000	8.87
	Decrease in Equity shares:	1,80,000	7.98	20,000	0.89
	Equity shares transferred to Sociallending Technologies and Holdings Private Limited on 26.04.2018				
	At the end of the year	<b>20,000</b>	<b>0.70</b>	<b>20,000</b>	<b>0.70</b>
<b>2.</b>	<b>Deepak Joshi</b>				
	At the beginning of the year	1,60,000	7.09	1,60,000	7.09
	Decrease in Equity shares:	60,000	2.66	1,00,000	4.43
	Equity shares transferred to Sociallending Technologies and Holdings Private Limited on 25.04.2018				
	At the end of the year	<b>1,00,000</b>	<b>3.52</b>	<b>1,00,000</b>	<b>3.52</b>
<b>3.</b>	<b>Ashok Kumar Nagpal</b>				
	At the beginning of the year	1,50,000	6.65	1,50,000	6.65



	Decrease in Equity shares: Equity shares transferred to Sociallending Technologies and Holdings Private Limited on 26.04.2018	1,50,000	6.65	0	0
	At the end of the year	0	0	0	0
<b>4.</b>	<b>Sociallending Technologies and Holdings Private Limited</b>				
	<b>At the beginning of the year</b>	15,45,833	68.53	15,45,833	68.53
	<b>Increase in Equity Shares:</b> Equity Shares transferred from Mr. Deepak Joshi on 25.04.2018	60,000	2.66	16,05,833	71.18
	<b>Increase in Equity Shares:</b> Equity shares transferred from Saurabh Nagpal on 26.04.2018	1,80,000	7.98	17,85,833	79.16
	<b>Increase in Equity Shares:</b> Equity shares transferred from Ashok Kumar Nagpal on 26.04.2018	1,50,000	6.65	19,35,833	85.81
	<b>Increase in Equity Shares:</b> Equity shares transferred from Santosh Jankiram on 26.04.2018	60,000	2.66	19,95,833	88.47
	<b>Increase in Equity Shares:</b> Equity shares transferred from Ruchi Nagpal on 26.04.2018	20,000	0.88	20,15,833	89.36
	<b>Increase in Equity Shares:</b> Equity shares transferred from Sharanya Joshi on 10.05.2018	1,00,000	4.43	21,15,833	93.79
	<b>Increase in Equity Shares:</b> Allotment of Equity shares on 01.09.2018	5,83,333	20.54	26,99,166	95.06
	<b>At the end of the year</b>	<b>26,99,166</b>	<b>95.06</b>	<b>26,99,166</b>	<b>95.06</b>

**(iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
	<b>For each of the Top 10 Shareholders</b>				
<b>1.</b>	<b>Santosh Jankiram</b>				
	At the beginning of the year	80,000	3.54	80,000	3.54
	Decrease in Share holding during the year Equity shares transferred to Sociallending Technologies and Holdings Private Limited on 26.04.2018	60,000	2.66	20,000	0.88
	At the end of the year	<b>20,000</b>	<b>0.70</b>	<b>20,000</b>	<b>0.70</b>



**(v) Shareholding of Directors and Key Managerial Personnel:**

S. No.	For each of the directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total Shares of the Company	No. of shares	% of total Shares of the Company
<b>1.</b>	<b>Saurabh Nagpal</b>				
	At the beginning of the year	2,00,000	8.87	2,00,000	8.87
	<b>Decrease in Share holding during the year:</b>	1,80,000	7.98	20,000	0.89
	Equity shares transferred to Socialending Technologies and Holdings Private Limited on 26.04.2018				
	At the End of the year	<b>20,000</b>	<b>0.70</b>	<b>20,000</b>	<b>0.70</b>
<b>2.</b>	<b>Deepak Joshi</b>				
	At the beginning of the year	1,60,000	7.09	1,60,000	7.09
	<b>Decrease in Share holding during the year:</b>	60,000	2.66	1,00,000	4.43
	Equity shares transferred to Socialending Technologies and Holdings Private Limited on 25.04.2018				
	At the End of the year	<b>1,00,000</b>	<b>3.52</b>	<b>1,00,000</b>	<b>3.52</b>

**(V) Indebtedness****Indebtedness of the Company including interest outstanding/ accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL			
ii) Interest due but not paid				
iii) Interest accrued but not due		35,324	NIL	35,324
<b>Total (i+ii+iii)</b>	<b>NIL</b>	<b>35,324</b>	<b>NIL</b>	<b>35,324</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition				
• Reduction				



	NIL			
	NIL		NIL	
			NIL	
<b>Net Change</b>	<b>NIL</b>	<b>1,39,497</b>	<b>NIL</b>	
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	NIL	1,74,821	NIL	NIL
<b>Total(i+ii+iii)</b>	<b>NIL</b>	<b>1,74,821</b>	<b>NIL</b>	<b>1,74,821</b>

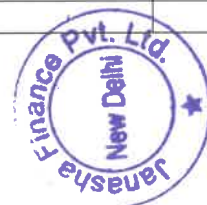
**(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Wholtime Director and/or Manager:**

Sl. No.	Particulars of Remuneration	Total Amount (In Rs.)	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	18,15,000	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify...	-	-
5.	Others, please specify	-	-
	<b>Total (A)</b>	<b>18,15,000</b>	<b>-</b>
	Ceiling as per the Act	-	-

**B. Remuneration to other directors: NIL**

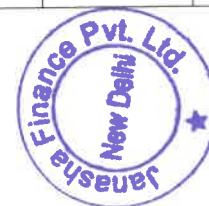
S. No.	Particulars of Remuneration	Name of the Directors		Total Amount
	1. Independent Directors			
	<ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>			
	<b>Total(1)</b>			



	2. Other Non-Executive Directors			
	<ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify : Professional fee</li> </ul>			
	Total (2)			
	3. Other Executive Directors			
	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
	Total(3)			
	Total (B)=(1+2+3)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:NIL**

S. No.	Particulars of remuneration	Key Managerial Personnel			
					Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	<b>Total</b>				





**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other Officers in Default</b>					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors  
of Janasha Finance Private Limited

**Janasha Finance Pvt. Ltd.**

Deepak Joshi  
Director  
DIN: 07585244

**Director**

**Janasha Finance Pvt. Ltd.**

Saurabh Nagpal  
Director  
DIN: 07154130

Date: 07/09/2019  
Place: Delhi

# JANASHA FINANCE PRIVATE LIMITED

Regd office: 1/504, Sec-22, Plot No. 2, Beverly Park, Dwarka, New Delhi-110075

Ph: +91143763344, Email Id: [s@loankuber.com](mailto:s@loankuber.com)

CIN: U67190DL2016PTC306911

**Annexure -A**

## **FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of Section -134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**



Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

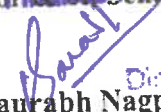
1. Details of contracts or arrangements or transactions at Arm's length basis : NA


<b>SL. No.</b>	<b>Particulars</b>	<b>Details</b>
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions <sup>Not</sup> at Arm's length basis:

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	<b>Divitae Technology Private Limited</b> is a private company in which a director is director of Janasha and Divitae is rendering Technology services to Janasha Finance
b)	Nature of contracts/arrangements/transaction	Technology Services
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As per the Technology Agreement
e)	Date of approval by the Board	26/04/2018
f)	Amount paid as advances, if any	-

  
**Saurabh Nagpal**  
 Director  
 DIN : 07154130

  
**Deepak Joshi**  
 Director  
 DIN : 07585244

PLACE: NEW DELHI  
 DATE : 07/09/2019

# **Independent Auditor's Report**

## **TO THE MEMBERS OF JANASHA FINANCE PRIVATE LIMITED**

Report on the Standalone Financial Statements We have audited the accompanying standalone financial statements of **JANASHA FINANCE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information:

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards"), and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain



reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2019, and its profits and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act.
  - e) On the basis of the written representations received from the directors of the Company as on 31st March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations which affect its financial position in its standalone financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For R.B. MATHUR & CO  
**Chartered Accountants**  
(FRN: 020738N)

  
  
CA DEEPAK KUMAR  
PARTNER  
M. NO. 517168

Place: Delhi

Date: 28/06/2019

## **Annexure "A"**

### **TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

#### **Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Act**

We have audited the internal financial controls over financial reporting of Janasha Finance Private Limited ("the Company") as of 31st March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

**Place: Delhi**

**Date: 28/06/2019**

For R.B. MATHUR & CO  
Chartered Accountants  
(FRN: 020738N)

*Deepak Kumar*  
FRN 020738N  
CA DEEPAK KUMAR  
PARTNER

M. NO. 517168

## Annexure "B"

### TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. The Company does not have any fixed assets and hence reporting under clause (i) of the Order is not applicable.
- ii. The Company does not have any inventory and hence reporting under clause (ii) of the Order is not applicable.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies covered in the register maintained under section 189 of the Act.
- iv. The provisions of section 185 of the Act are not applicable to the Company. The Company has complied with the provisions of section 186 of the Act to the extent applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposits during the year and hence compliance with the provisions of section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2014, as amended, with regard to the deposits accepted is not applicable to the Company.
- vi. According to the information and explanations given to us, maintenance of cost records has not been specified for the Company by the Central Government under section 148(1) of the Act.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - a. The Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Goods & Service Tax (GST), cess and other material statutory dues applicable to it to the appropriate authorities.
  - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax (GST), Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues in arrears as at 31st March 2019 for a period of more than six months from the date they became payable.



- c. There are no dues of Income-tax, Goods & Service Tax (GST) which have not been deposited as on 31st March 2019 on account of disputes.
- viii. In our opinion and according to the information and explanations given to us, the Company has not obtained any loans or borrowings from financial institutions, banks and debenture holders. There are no loans or borrowings from governments.
- ix. The Company has raised moneys by issuing Share Capital during the year for the purposes for which they were raised. The Company has not obtained any Term Loan facility from any bank or financial institution.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has not paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the Company has made allotment of equity shares during the year under audit. The Company has not issued any debentures during the year.

In respect of the above issue of shares, we further report that:

- a. The requirement of section 42 of the Act, as applicable, have been complied with; and
- b. The amounts raised have been applied by the Company during the year for the purposes for which the funds were raised.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable and hence reporting under clause (xii) of the Order is not applicable.



xvi. The Company is required to be registered under section 45-I of the Reserve Bank of India Act, 1934 and it has obtained the registration dated 20<sup>th</sup> July, 2017.

Place: New Delhi

Date: 28/06/2019

For R.B. MATHUR & CO  
Chartered Accountants

(FRN: 020738N)

FRN No. :  
020738N  
New Delhi  
CA DEEPAK KUMAR  
PARTNER

M. NO. 517168

# JANASHA FINANCE PRIVATE LIMITED

## NOTE: 13 SIGNIFICANT ACCOUNTING POLICIES

### a) Basis of Preparation:

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

### b) Presentation and disclosure of financial statements:

The financial statements of the Company have been prepared and presented for the year ended March 31, 2019, as per the format prescribed under the Schedule III notified under the section 129 of Companies Act, 2013. The adoption of Schedule III does not impact recognition and measurement principles followed for the preparation of the financial statements.

### c) Use of Estimates:

The preparation of financial statements, in conformity with the generally accepted accounting principles, require estimates and assumptions to be made that affect the reported amount of assets and liabilities as of the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results materialize.

### d) Revenue Recognition:

- Sales are recognized on the completion of Services.
- Interest income is recognized on the time basis determined by the amount outstanding and rates applicable.



e) **Valuation of Inventories**

Inventory is valued at Cost or Market value whichever is lower. However, there is no inventory lying at the end of the year.

f) **Current Tax and Deferred Tax:**

- Tax expense for the period, comprising Current Tax and Deferred Tax is included in determining the Net Profit/ (Loss) for the year.
- Provision for Current Income Tax is made on the basis of assessable income as per Income Tax Act, 1961.
- Deferred Tax resulting from "timing difference" between taxable incomes and accounting income is determined by using the tax rates and the tax laws that have been enacted or substantively enacted as on the balance sheet date. Deferred tax assets are carried forward to the extent it is reasonably/ virtually certain that future taxable profit will be available against which such deferred tax assets can be realized.

g) **Provisions, Contingent Liabilities and Contingent Assets:**

- a) Provisions are recognized for liabilities that can be measured by using a substantial degree of estimation, if:
- The company has a present obligation as a result of a past event;
  - A probable outflow of resources embodying economic benefits is expected to settle the obligation; and
  - The amount of the obligation can be reliably estimated.
- b) Contingent liability is disclosed in case of:
- A present obligation arising from a past event when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
  - A possible obligation, unless the probability of outflow in settlement is remote.
- c) Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
- d) Contingent assets are neither recognized nor disclosed in the financial statements.

**NOTE: 14** **OTHER NOTES:**



**NOTE: 14.1 EARNING PER SHARE:**

Earnings per share is -0.63 for the financial year 2018-19. (Previous year 0.38)

**NOTE: 14.2 RELATED PARTIES DISCLOSURE:**

Information on Related Party Disclosures as per Accounting Standard (AS-18) on Related Party Disclosures is given below:

**List of Related Parties with transaction:**

NAME	DESIGNATION
Sociallending Technologies and Holdings Private Limited	Holding Company
Divitae Technology Private Limited	Enterprise over which the Directors are able to exercise significant influence

Figures in Rs.

S. No.	Nature of Transaction	Transaction	Receivables as on 31.03.2019	Payables as on 31.03.2019
1.	<b>Sociallending Technologies and Holdings Private Limited</b>			
	Opening Balance	35,324 (NIL)		
	Expenses paid on the behalf the Company during the year	16,20,666 (NIL)		
	Reimbursement of Expenses during the year	14,81,189 (NIL)		
	Capital Infusion during the year	3,50,00,000 (NIL)		
	Allotment of Equity Shares pursuant to Capital Infusion	3,49,99,980 (NIL)		
	Borrowings during the year	NIL (1,67,85,324)		
	Repayment during the year	NIL (14,00,000)		





	Conversion of Loan into Equity during the year	NIL (1,53,50,000)		
	Outstanding at the end of year	1,74,821 (35324)		1,74,821 (35324)
2.	<b>Divitae Technology Private Limited</b>	NIL		NIL

**NOTE: 14.3** Earnings and Expenditure in foreign Currency during the year is NIL.

**NOTE:14.4** In the opinion of the management the value of any of the assets other than fixed assets are realization in the ordinary courses of business will not be less than the value at which they are stated in the Balance Sheet

**NOTE:14.5** All amounts in the financial statements are presented in Rupee terms except otherwise stated. Figures of previous year have been re-grouped/re-arranged, wherever considered necessary.

**For R B Mathur & Co.**  
Chartered Accountants  
(FRN: 020738N)

**For & on behalf of Board of Directors**  
**JANASHA FINANCE PRIVATE LIMITED**

*Deepak Kumar*  
DEEPAK KUMAR  
PARTNER  
Membership No.517168

**FOR JANASHA FINANCE PVT. LTD.**

*Deepak Joshi*  
Deepak Joshi  
DIN: 07585244  
(Director)

**For JANASHA FINANCE PVT. LTD.**

*Saurabh Nagpal*  
Saurabh Nagpal  
DIN: 07154130  
(Director)

Place: Delhi

Date: 28/06/2019 .

# JANASHA FINANCE PRIVATE LIMITED

Regd. Office: 1/504, PLOT NO 2, BEVERLEY PARK, SECTOR-22, DWARKA, SOUTH WEST DELHI, NEW DELHI, DELHI-110075  
CIN: U67190DL2016PTC306911

## BALANCE SHEET As at 31 March 2019

Particulars	Note No.	Amount in Rs.	
		As at 31.3.2019	As at 31.03.2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	28,391,660.00	22,558,330.00
(b) Reserves and Surplus	2	41,325,149.01	13,936,608.90
(c) money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	174,821.00	35,324.00
(b) Deferred tax liabilities (Net)			
(c) Other long term liabilities			
(d) Long term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings			
(b) Trade Payables			
(c) Other Current Liabilities	4	1,290,875.12	605,000.32
(d) Short-Term Provisions	5	275,417.00	549,421.48
<b>Total</b>		<b>71,457,922.13</b>	<b>37,684,684.70</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)			
(d) Long term loans and advances	6	66,806,496.41	28,510,369.00
(e) Other non-current assets			
<b>(2) Current Assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	7	3,146,360.89	8,633,288.92
(e) Short-term loans and advances			
(f) Other current assets	8	1,505,064.83	541,026.78
<b>Total</b>		<b>71,457,922.13</b>	<b>37,684,684.70</b>

Significant Accounting Policies 13  
Additional Notes to Accounts 14

Notes 1 to 14 from an integral part of Financial Statements as per our report of even date annexed

FOR R B MATHUR & CO  
Chartered Accountants

FRN: 020738N

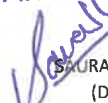


DEEPAK KUMAR  
PARTNER  
M. No. 517168

For & on behalf of the Board of Directors of  
JANASHA FINANCE PRIVATE LIMITED

For JANASHA FINANCE PVT. LTD.

For JANASHA FINANCE PVT. LTD.

  
SURABH NAGPAL  
(Director)  
07154130

  
DEEPAK JOSHI  
(Director)  
07585244

Director

Place: Delhi

Date: 28/06/2019

## JANASHA FINANCE PRIVATE LIMITED

Regd. Office: 1/504, PLOT NO 2, BEVERLEY PARK, SECTOR-22, DWARKA, SOUTH WEST DELHI, NEW DELHI, DELHI-110075  
CIN: U67190DL2016PTC306911

### STATEMENT OF PROFIT & LOSS For the Year Ending on 31.3.2019

		Amount in Rs.	
		Amount in Rs.	Amount in Rs.
	Particulars	Note No.	As at 31.3.2019
			As at 31.03.2018
I.	Revenue from operations	9	10,287,897.36
II.	Other Income	10	464,861.17
	<b>III. Total Revenue (I +II)</b>		<b>10,287,897.36</b>
IV.	<b>Expenses:</b>		
	Cost of materials consumed		-
	Purchase of Stock-in-Trade		-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-
	Employee benefit expense	11	9,016,182.50
	Financial Costs		-
	Depreciation and amortization expense		-
	Other Administrative Expenses	12	2,888,449.23
	<b>Total Expenses</b>		<b>11,904,631.73</b>
V.	Profit before exceptional and extraordinary items and tax		-1,616,734.37
VI.	Exceptional Items(prior period items)		-
VII.	Profit before extraordinary items and tax (V - VI)		-1,616,734.37
VIII.	Extraordinary Items		-
IX.	Profit before tax (VII - VIII)		-1,616,734.37
X.	Tax expense:		
	(1) Current Tax		435,380.00
	(2) Deferred tax		-
XI.	Provisions:		
	Provision for Bad Debts		152,588.52
	Provision for NPA		8,787.00
XII.	Profit(Loss) from the period from continuing operations		-1,778,109.89
XIII.	Profit/(Loss) from discontinuing operations		-
XIV.	Tax expense of discounting operations		-
XV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-
XVI.	<b>Profit/(Loss) for the period (XI + XIV)</b>		<b>-1,778,109.89</b>
XVII.	Earning per equity share:		
	(1) Basic		(0.63)
	(2) Diluted		(0.63)

Significant Accounting Policies

13

Additional Notes to Accounts

14

Notes 1 to 14 from an integral part of Financial Statements as per our report of even date annexed

FOR R B MATHUR & CO  
Chartered Accountants

FRN: 020738N



DEEPAK KUMAR  
PARTNER  
M. No. 517168

Place: Delhi

Date: 28/06/2019

For JANASHA FINANCE PVT. LTD.

  
SAURABH NAGRAL  
(Director)  
07154130

For & on behalf of the Board of Directors of  
JANASHA FINANCE PRIVATE LIMITED

For JANASHA FINANCE PVT. LTD.

  
DEEPAK JOSHI  
(Director)  
07585244

Director

## JANASHA FINANCE PRIVATE LIMITED

Regd. Office: 1/504, PLOT NO 2, BEVERLEY PARK, SECTOR-22, DWARKA, SOUTH WEST DELHI, NEW DELHI, DELHI-110075  
CIN: U67190DL2016PTC306911

### CASH FLOW STATEMENT (For the Year ending on 31st March, 2019)

Particulars	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
	As at 31.3.2019	As at 31.3.2019	As at 31.03.2018	As at 31.03.2018
<b>1 Cash Flow From Operating Activities</b>				
Profit before Tax	(1,616,734.37)		1,408,998.82	
Less: Other Income	-		(464,861.17)	
	(1,616,734.37)		944,137.65	
Loan to Customer	(38,296,127.41)		(28,510,369.00)	
Increase in Current Assets	(964,038.05)		(447,929.78)	
Increase in Current Liabilities	685,874.80		590,000.32	
	(40,191,025.03)		(27,424,160.81)	
Add:- Mis. Income	-		1,620.00	
Less:- Tax Paid	435,380.00		127,608.00	
<b>Net Cash Flow from Operating Activities</b>		(40,626,405.03)		(27,550,148.81)
<b>2 Cash Flow from Investing Activities</b>				
Maturity of Fixed Deposit	-		20,000,000.00	
Interest on Fixed Deposit	-		463,241.17	
<b>Net Cash Flow from Investing Activities</b>				20,463,241.17
<b>3 Cash Flow from Financing Activities</b>				
Long Term Borrowing	139,497.00		35,324.00	
Proceeds from share issue	5,833,330.00		2,558,330.00	
Proceeds from Security Premium	29,166,650.00		12,791,670.00	
<b>Net Cash Flow from Financing Activities</b>		35,139,477.00		15,385,324.00
<b>Net Change in Cash</b>		(5,486,928.03)		8,298,416.36
Cash & Cash equivalent at the beginning of the Year		8,633,288.92		334,872.56
<b>Cash &amp; Cash equivalent at the end of the Year</b>		<b>3,146,360.89</b>		<b>8,633,288.92</b>

FOR R B MATHUR & CO  
Chartered Accountants  
FRN: 020738N

FRN No. 020738N  
New Delhi

DEEPAK KUMAR  
PARTNER  
M. No. 517168

Place: Delhi

Date: 28/06/2019

For & on behalf of the Board of Directors of  
JANASHA FINANCE PRIVATE LIMITED

For JANASHA FINANCE PVT. LTD.

For JANASHA FINANCE PVT. LTD.

SAURABH NAGPAL  
Director  
07154130

DEEPAK JOSHI  
(Director)  
07585244

Director

## JANASHA FINANCE PRIVATE LIMITED

*Notes Forming Integral Part of the Balance Sheet as at 31.3.2019*

<b>Note : 1 Share Capital</b>		Amount in Rs.	Amount in Rs.
Sr. No	Particulars	As at 31.3.2019	As at 31.03.2018
<b>A) AUTHORIZED CAPITAL</b>			
1	5000000 Equity Shares of Rs. 10/- each (Previous Year 2000000 Equity Shares of Rs. 10/- each)	50,000,000.00	50,000,000.00
		50,000,000.00	50,000,000.00
<b>B) ISSUED CAPITAL</b>			
	2839166 Equity Share of Rs. 10/- Face Value (Previous Year 2255833 Equity Share of Rs. 10/- Face Value)	28,391,660.00	22,558,330.00
	ii) Subscribed and Fully Paid	28,391,660.00	22,558,330.00
	2839166 Equity Shares of Rs. 10/- each, Fully paid up (Previous Year 2255833 Equity Shares of Rs. 10/- each, Fully paid up)		
	iii) Subscribed but not fully paid		
	<b>Total in Rs.</b>	<b>28,391,660.00</b>	<b>22,558,330.00</b>

**Note : 1B Par Value Per Share**  
The Par value of all Equity Share issued by Company is Rs. 10 per Share

<b>Note : 1C Reconciliation of Equity share outstanding at the beginning and at end of reporting period</b>			
Sr. No	Particulars	As at 31.3.2019	As at 31.03.2018
	No. of Share out standing at the beginning (A)	2,255,833	2,000,000
	ADD: No. of Share issued during year (B)	583,333	255,833
	No. of Share out standing at the end (C)=(A+B)	2,839,166	2,255,833
	<b>Total in Rs. (C)</b>	<b>2,839,166.00</b>	<b>2,255,833.00</b>

**Note : 1D The Right and restriction attaching to each class of share**  
There is no additional rights or restrictions attaching to any class of share including restriction on the distribution of dividend and repayment of capital. Hence all class of share are pari passu to each other

**Note : 1E Share holding by its holding or its ultimate holding company**  
The Company is a Subsidiary of Sociallending Technologies And Holdings Private limited which holds 95.00 % of its Share capital

<b>Note : 1F List of share holders holding more than 5% of shares</b>			
Sr. No	Name of Shareholders	As at 31.3.2019	As at 31.03.2018
1	Sociallending Technologies and Holdings Pvt. Ltd.	95.00%	68.53%
2	Ashok Kumar Nagpal	-	6.65%
3	Deepak Joshi	-	7.09%
5	Saurabh Nagpal	-	8.87%
	<b>Total in Rs.</b>	<b>95.00%</b>	<b>91.14%</b>

<b>Note : 2 Reserve &amp; Surplus</b>			
Sr. No	Particulars	As at 31.3.2019	As at 31.03.2018
<b>1 Security Premium Reserve</b>			
	Balance brought forward from previous year	12,791,670.00	-
	Additions during the Year	29,166,650.00	12,791,670.00
	<b>Total A</b>	<b>41,958,320.00</b>	<b>12,791,670.00</b>
<b>2 Reserve u/s 45-IC of RBI Act, 1934</b>			
	Balance brought forward from previous year	171,915.47	-
	Additions during the Year	-	171,915.47
	<b>Total B</b>	<b>171,915.47</b>	<b>171,915.47</b>
<b>3 Surplus (Profit &amp; Loss Account)</b>			
	Balance brought forward from previous year	973,023.43	285,361.56
	Add: Profit for the period	(1,778,109.89)	859,577.34
	Transfer to Reserve u/s 45-IC of RBI Act, 1934	-	-171,915.47
	<b>Total C</b>	<b>-805,086.46</b>	<b>973,023.43</b>
	<b>Total in Rs. (A+B+C)</b>	<b>41,325,149.01</b>	<b>13,936,608.90</b>

<b>Note : 3 Long Term Borrowings</b>			
Sr. No	Particulars	As at 31.3.2019	As at 31.03.2018
1	Borrowing from Holding Company	174,821.00	35,324.00
	<b>Total in Rs.</b>	<b>174,821.00</b>	<b>35,324.00</b>

<b>Note : 4 Other Current Liabilities</b>			
Sr. No	Particulars	As at 31.3.2019	As at 31.03.2018
1	EMI Collection in Advance	-	135,778
2	Tds Payable	314,482.77	73,724.32
3	Audit Fees Payable	40,000.00	15,000.00
4	Salary Payable	571,843.50	267,008.00
5	Sundry Creditors	134,548.85	52,291.00
6	Insurance Payable to FGI	-	61,199.00
7	Loan Sanctioned & Yet to be Disbursed	70,000.00	-
8	Director Remuneration Payable	160,000.00	-
	<b>Total in Rs.</b>	<b>1,290,875.12</b>	<b>605,000.32</b>

<b>Note : 5 Short term Provision</b>			
Sr. No	Particulars	As at 31.3.2019	As at 31.03.2018
1	Provision for Income Tax	-	435,380.00
2	Provision for Bad Debts	266,630.00	114,041.48
3	Provision for NPA	8,787.00	-
	<b>Total in Rs.</b>	<b>275,417.00</b>	<b>549,421.48</b>





**JANASHA FINANCE PRIVATE LIMITED***Notes Forming Integral Part of the Balance Sheet as at 31.3.2019*

<b>Note : 6 Long term Loans and Advances</b>		Amount in Rs.	
Sr. No	Particulars	AS at 31.3.2019	AS at 31.3.2018
1	Loan to Customer	66,806,496.41	28,510,369.00
	<b>Total in Rs.</b>	<b>66,806,496.41</b>	<b>28,510,369.00</b>

<b>Note : 7 Cash &amp; Bank Equivalent</b>		Amount in Rs.	
Sr. No	Particulars	AS at 31.3.2019	AS at 31.3.2018
1	Cash-in-Hand		
	Bank Balance		
	Bank Balance	3,146,360.89	8,633,288.92
	<b>Sub Total (B)</b>	<b>3,146,360.89</b>	<b>8,633,288.92</b>
	<b>Total in Rs.</b>	<b>3,146,360.89</b>	<b>8,633,288.92</b>

<b>Note : 8 Other Current Assets</b>		Amount in Rs.	
Sr. No	Particulars	AS at 31.3.2019	AS at 31.3.2018
1	TDS Receivable	-	46,324.00
2	Accrued Interest for March 2019	1,095,641.00	-
3	Input Tax Credit	-	71,858.78
4	GST Receivable	107,197.83	8,506.00
5	Interest Accrued	-	414,338.00
6	Divitae Technology pvt. ltd.	95,720.00	-
7	GST Receivable	8,506.00	-
8	Security Deposit with landlord	198,000.00	-
	<b>Total in Rs.</b>	<b>1,505,064.83</b>	<b>541,026.78</b>



**JANASHA FINANCE PRIVATE LIMITED**

*Notes Forming Integral Part of Statement of Profit & Loss Account for the year ended on 31.3.2019*

**Note : 9 Revenue From Operations**

Sr. No	Particulars	Amount in Rs.	
		As at 31.3.2019	AS at 31.3.2018
1	Interest Income	9,977,266.72	2,357,875.00
2	Loan Application fees	269,130.64	20,254.21
3	Prior Period Income	-	4,244.00
4	Bounces Charges	41,500.00	-
	<b>Total in Rs.</b>	<b>10,287,897.36</b>	<b>2,382,373.21</b>

**Note : 10 Other Income**

Sr. No	Particulars	As at 31.3.2019	AS at 31.3.2018
1	Interest on FD	-	463,241.17
2	Miscellaneous Income	-	1,620.00
	<b>Total in Rs.</b>	<b>-</b>	<b>464,861.17</b>

**Note : 11 Employee benefit expense**

Sr. No	Particulars	As at 31.3.2019	AS at 31.3.2018
1	Salaries & Wages	9,016,182.50	932,200.00
	<b>Total in Rs.</b>	<b>9,016,182.50</b>	<b>932,200.00</b>

**Note : 12 Other Administrative Expenses**

Sr. No	Particulars	As at 31.3.2019	AS at 31.3.2018
1	Audit Fee	25,000.00	15,000.00
2	Annual Fees	-	28,750.00
3	Advertising & Promotion Expense	-	13,076.00
4	Cibil Expenses	134,746.70	18,242.16
5	Loan processing Charges	-	9,213.40
6	Membership & Subscription Fees	41,689.75	30,000.00
7	Interest on Income Tax	10,934.00	12,113.00
8	Interest on TDS	65,113.00	2,917.00
9	Professional Fee	1,360,433.05	47,250.00
10	ROC Fees	7,700.00	5,400.00
11	Technology License Fee	-	324,074.00
12	Central Registry Charges	7,749.90	-
13	Business Procurement Commission	60,000.00	-
14	Bank Charges	6,626.88	-
15	Electricity Expenses	18,962.00	-
16	Maintenance charge	151,350.00	-
17	Meeting Expenses	61,470.00	-
18	Office Expenses	14,842.00	-
19	Postage Expense	16,433.00	-
20	Rent Expenses	528,000.00	-
21	Short and Excess	6.99	-
22	Printing & Stationary Expenses	37,965.40	-
23	Telecommunication & Internet Services	55,888.36	-
24	Conveyance Expenses	157,715.48	-
25	Travelling Expense	43,638.48	-
26	Processing Charges	82,184.24	-
	<b>Total in Rs.</b>	<b>2,888,449.23</b>	<b>506,035.56</b>

